



PRESSRELEASE

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SCCI SUPPORTS FINANCIAL LEASING BILL

The Seychelles Chamber of Commerce & Industry (SCCI) is fully supportive of the *Financial Leasing Bill*, which was tabled by the Minister of Finance, Commerce & Investment, Mr. Pierre Laporte in the National Assembly this week.

SCCI Chairman Marco Francis commented that this new Financial Leasing Bill is a major plus for Seychelles in its quest to become a regional financial center.

“Financial Leasing will provide businesses with another option for their business operation. SCCI is a strong advocate of such innovative practices as it allows the business community more options to grow their business and helps the creation of new business ventures. But we advise businesses to always look at the terms and condition when opting for leasing,” Mr. Francis said.

The Financial Leasing Bill will provide better access to credit and is a new form of financing that provides an alternative to bank loans. This will allow businesses to better operate, as many do not have the capital to invest whilst also encouraging those with capital to invest and lease out in capital projects such as equipment rental.

It is anticipated that the bill will make way for an economic revival and spur on an injection of capital, vital for business growth.

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